

Vimetco N.V. (the Company)

Note to all GDR Holders: Process for withdrawal of shares from the Depositary Programme

Withdrawal prior to Cancellation (i.e. withdrawals where Step 8 below occurs up to and including 5 June 2017)

1. You must instruct the bank, broker/custodian or other nominee (through whom you are directly holding your GDSs) (your "broker/custodian") to surrender your GDSs to the Depositary for cancellation. As your broker/custodian may not hold the GDSs in your account directly in the clearing system, your broker/custodian may have to send similar instructions to the person through whom it holds those GDSs on your behalf and, as a result, a series of instructions may be required. Once cancellation instructions are received by your broker/custodian or the ultimate custodian holding the GDSs for your broker/custodian in the relevant clearing system (ie the CSD participant), such CSD participant will then be required to send instructions to Euroclear/ Clearstream to cancel your GDSs and convert the GDSs to Shares.
2. In addition to any other information your broker/custodian may require and the form referenced in Step 4 below, the instruction to your broker/custodian must include:
 - (a) your details (name, address), which will appear on the Shareholders' Register of the Company;
 - (b) the number of GDSs that you are surrendering for cancellation; and
 - (c) the number of Shares underlying the GDSs (each GDS currently represents one Share).

Please note: Up to and including 5 June 2017, the instruction to the CSD participant should be marked free of payment/ free of fees, as, during this period, the Company has agreed to pay the GDS cancellation fees owing to the Depositary for surrendered and cancelled GDSs.

3. Euroclear/Clearstream, based on the instructions received from the CSD participant at Step 1 above, will provide the Depositary with a SWIFT confirmation of the information set out in Step 2.
4. You must print the Share Transfer Agreement (prior-Cancellation), which is posted on the Company's website (www.vimetco.com).
5. Please complete the following details in the Share Transfer Agreement:
 - (a) Part II – your name, address, telephone number and email address;
 - (b) Part A – the name of your custodian and the total number of Shares represented by the GDSs surrendered for cancellation; and
 - (c) Please sign and complete your information on the final page.

Please ensure you include a certified extract of, if an individual, your passport and if a company, your company ID number.

6. Your completed Share Transfer Agreement should be scanned to the Depositary (to ADR_Settlements_all@jpmorgan.com, hot line: 302-552-0230) and Houthoff, acting on

behalf of the Company (to a.kaarls@houthoff.com). The original Share Transfer Agreement should be sent directly to Houthoff (marked for the attention of Alexander Kaarls, Houthoff Buruma at Gustav Mahlerplein 50, 1082 MA Amsterdam, The Netherlands).

Please note: The Share Transfer Agreement should be sent with an express authorisation from you that "the Company is authorised to date the document and complete the transfer".

7. On receipt of the surrendered GDSs (through the clearing system) and the scanned Share Transfer Agreement in accordance with Step 6, the Depositary will match the surrendered GDSs to the details in the received Share Transfer Agreement, sign the Share Transfer Agreement and forward the same to Houthoff for registration.
8. On receipt by Houthoff, Houthoff will sign the acknowledgement as proxy for the Company. Once the Share Transfer Agreement is signed by all parties, it will be dated (the Company (or Houthoff on its behalf) will do this in accordance with your authorisation in Step 6). This will complete the transfer.
9. On completion of the transfer, you will be registered in the Shareholders' Register of the Company.
10. A copy of the fully signed and dated Share Transfer Agreement and relevant pages from the Shareholders' Register of the Company will be sent to you by the Company (or Houthoff on its behalf).

Please note: Whilst the Company has agreed to pay the GDS cancellation fees levied by the Depositary on your behalf, you will likely incur other fees, charges and expenses in connection with this process, including, without limitation, the fees, charges and expenses of your broker/custodian, the CSD participant etc.