



Proposal for summoning Vimetco N.V. General Meeting

For the adoption of 5 month extension of the deadline to prepare the annual accounts from 31 May 2018 to 31 October 2018

May 14, 2018

Provisions of Vimetco Articles of Association regarding the Annual statements of account



Article 25 of the Articles of Association

- 25.2. The Board shall prepare the annual accounts (consisting of the balance-sheet and profit and loss account with explanatory notes thereto) within five (5) months of the end of each financial year, unless the General Meeting grants an extension to a maximum of five (5) months in special circumstances.
- 25.3. The Annual Accounts shall be signed by all members of the Board; in case any signature is lacking, the reason thereof shall be stated.

Provisions of Vimetco Articles of Association regarding the summoning of the General Meeting



Article 19 of the Articles of Association

- 19.1. The General Meeting will be called by the Board.
- 19.2. The notice for the General Meeting ("**Notice**") shall be made public not later than on the fifteenth day before the date of the meeting.
- 19.3. The Notice will state the subjects to be considered.

Special circumstances to be considered for extending the Annual Accounts preparation deadline



Listed below are the special circumstances that are to be considered in extending the Annual Accounts preparation deadline:

- Currently Vimetco financial team is engaged in certain business projects and significant time and resources are allocated for this task;
- Considering these business projects and the fact that the financial information contained in Annual Accounts has to be accurate and to reflect the financial status of the company according to the regulations in force;
- The financial team is committed to provide the reporting package in a practical timeframe according to the Dutch Law,

Proposed Decisions for the General Meeting



We are proposing the following decision for the General Meeting:

- Considering the special circumstances and involvement of the Group in certain business projects, the General Meeting grants the extension for preparation of the annual accounts from **31 May 2018 to October 2018**.