

Report on payments to Governments

Vimetco N.V. is an international industrial group that focuses on the aluminium industry. The Group is present in several countries, including The Netherlands, Romania, China, and Sierra Leone.

Report on payments to Governments for 2016 for mining activities

General information

Vimetco Group has prepared the following consolidated report on payments to Governments for 2016 for mining activities ('Report on payments to Governments') that provides an overview of the payments to governments made by Vimetco and its subsidiary undertakings (hereinafter referred to as 'Vimetco') for the financial year ended on 31 December 2016 as required by the national legislation which is in line with Directive 2013/34/EU (the EU Accounting Directive (2013)) amended by Directive 2014/95/EU which is applicable to large companies like Vimetco that are involved in the exploration, prospection, discovery, development and extraction of

natural resources (i.e. bauxite, coal etc.).

Payments are reported on cash basis.

Non-cash payments (if the case) are converted to an equivalent cash value based on the most appropriate and relevant valuation method for each payment, which can be at cost or market value or such value as stated in the contract. Non-cash payments are reported in both volumes and the equivalent cash value.

Materiality Level

For each payment type, total payments below EUR 100,000 (USD equivalent) to a government are excluded from this Report.

Exchange Rate

Payments made in currencies other than USD are translated for this Report on payments to Governments based on the FX rate at the relevant period average rate.

Reporting Date

This Report on payments to Governments is filled in for the period: 1 January - 31 December 2016.

Other information

This Report on payments to Governments is available for download from www.vimetco.com.

USD '000

Government's institution description	Production entitlements	Other taxes	Mining royalties	Other fees
China				
Dengfeng City National Local Taxation Bureau		1,675		
Total Chinese segment	-	1,675	-	-
Sierra Leone				
Sierra Leone Maritime Administration	660			
Nectar Sierra Leone Bulk Terminal	352			
The National Revenue Authority (NRA)			1,532	
Community Development Fund		511		
The National Minerals Agency				550
The Environmental Protection Agency (EPA)				187
Total Romanian segment	1,012	511	1,532	737
Total Vimetco Group	1,012	2,186	1,532	737

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