

Invitation to the Annual General Meeting of Shareholders of Vimetco N.V.

The shareholders and holders of depositary receipts for shares of Vimetco N.V. are invited to the annual general meeting of shareholders to be held on August 28, 2020 at 10:00 am (CET) via Microsoft Teams.

Due to the Dutch measures and recommendations relating to the coronavirus (COVID-19), and in accordance with the temporary Dutch COVID-19 Act, shareholders cannot attend the annual general meeting in person. The Company aims to assist its shareholders who wish to attend the annual general meeting of shareholders by providing the opportunity to participate in the annual general meeting of shareholders by way of electronic means of communication.

Agenda / Order of the Day

The Board of Directors submits the following agenda items and propositions for discussion and approval of resolutions:

1. Opening, appointment of chairman (voting item), remarks and announcements

The Annual General Meeting of Shareholders will be held in English language.

2. Presentation of the Annual Report 2019 and review of auditor's report 2019

3. Adoption of the Annual Accounts 2019 of Vimetco N.V. (voting item)

The Board of Directors proposes the adoption of the Annual Accounts 2019 of Vimetco N.V.

4. Appointment of auditors (voting item)

Reappointment of Ernst and Young as the auditors of Vimetco N.V. for the financial year 2020.

5. Retention and distribution policy (voting item)

As evidenced by the Annual Report 2019, the retention and distribution policy of the group of companies including Vimetco N.V. ("**Group**") is to distribute to shareholders approximately 20% of the consolidated income of the Group on average over the aluminium price cycle.

Vimetco N.V. does not anticipate paying cash dividend in the near future.

6. Determination of the appropriation of profits (voting item)

Although the general intention of the Group is to distribute approximately 20% of the consolidated income of the Group on average over the aluminium price cycle to shareholders, due to absence of profits in 2019 Vimetco N.V. will not make any appropriation of profits to the shareholders and holders of depository receipts for shares of Vimetco N.V.

7. Discharge from Liability (voting item)

Discharge of the existing Members of the Board of Directors of Vimetco N.V. from liability in respect of their duties performed during the year 2019.

8. Number and Composition of the Board of Directors of Vimetco N.V. (voting items)

- a. To fix, in accordance with article 14.2 of the articles of association of Vimetco N.V., the number of the members of the Board of Directors at 11 (eleven) (voting item).
- b. Reappointment of Mr. Vitali Machitski as non-executive member for the period ending on the date of the Annual General Meeting of Shareholders to be held in 2021 ("**AGM in 2021**") (voting item).
- c. Reappointment of Mr. James McGill Currie as non-executive member of the Board of Directors for the period ending on the date of the AGM in 2021 (voting item).
- d. Reappointment of Mr. Zhang Gaobo as non-executive member of the Board of Directors for the period ending on the date of the AGM in 2021 (voting item).
- e. Reappointment of Mr. Valery Krasnov as non-executive member of the Board of Directors for the period ending on the date of the AGM in 2021 (voting item).

- f. Reappointment of Mr. Gheorghe Dobra as executive member of the Board of Directors and Chief Executive Officer of Vimetco N.V. for the period ending on the date of the AGM in 2021 (voting item).
- g. Reappointment of Mr. Igor Svetskiy as non-executive member of the Board of Directors for the period ending on the date of the AGM in 2021 (voting item).
- h. Reappointment of Mr. Marian Daniel Nastase as executive member of the Board of Directors and Chief Financial Officer of Vimetco N.V. for the period ending on the date of the AGM in 2021 (voting item).
- i. Reappointment of Mr. Pavel Machitski as executive member of the Board of Directors for the period ending on the date of the AGM in 2021 (voting item).
- j. Reappointment of Mrs. Karima Robert Nigmatulina as non-executive member of the Board of Directors and Chairperson of the Board of Directors for the period ending on the date of the AGM in 2021 (voting item).
- k. Reappointment of Mr. Pavel Priymakov as non-executive member of the Board of Directors for the period ending on the date of the AGM in 2021 (voting item).
- l. Appointment of Mr. Vladimir Krasik as non-executive member of the Board of Directors for the period ending on the date of the AGM in 2021 (voting item).

9. Varia and closing

Availability of Meeting Documents

Before the meeting, the following meeting documents (in English) are available to shareholders and holders of depository receipts for shares:

- Invitation including Agenda;
- Annual Report 2019, Annual Accounts 2019 and the auditor's report 2019;
- Curriculum vitae of Mr. Vladimir Krasik;
- A form of proxy for representation at the meeting and voting in advance (please refer to further instructions on the use of proxy below); and
- The total number of shares on issue and voting rights on the day hereof.

The above mentioned documents are available on the Vimetco N.V. website www.vimetco.com as of August 13, 2020. The internet versions of the meeting documents will be available for inspection at the official address of Vimetco N.V. at Strawinskyalaan 403, World Trade Centre, A Tower, 4th floor, 1077 XX Amsterdam as of August 13, 2020. Copies of these documents may be obtained free of charge at this address.

The printed version of the Annual Report 2019 in English is available as of August 13, 2020. As of this date copies may be obtained free of charge at Vimetco N.V.'s head office as indicated above.

Registration Date

In accordance with art. 21 of the Articles of Association of Vimetco N.V., the registration procedure and its deadline is the determining factor to electronically attend the General Meeting of Shareholders and to exercise voting rights in respect of the items on the agenda of the meeting. Not later than August 21, 2020, all Shareholders and other parties holding the right to electronically attend the meeting, have to register for the meeting by way of written notification (the "Written Notification") addressed to Vimetco N.V., Strawinskyalaan 403, World Trade Centre, A Tower, 4th floor, 1077 XX Amsterdam, the Netherlands, e-mail investor.relations@vimetco.com, fax: +31 (20) 575 2726.

Voting Rights in the Meeting

Shareholders are entitled to exercise their voting rights only by way of proxy that should be provided to the Company simultaneously with the Written Notification in accordance with the above-mentioned registration procedure.

Shareholders and other parties holding the right to electronically attend the meeting who wish to be represented by an attorney in the meeting have to complete section “C” of the form of proxy prior to its submission to the Company.

Having completed the registration procedure, the shareholders will be provided by the Company via e-mail with a link to login for the meeting. After successful login the shareholder is automatically logged into the meeting. Shareholders who did not register in time will not be permitted to attend the General Meeting in this manner.

Questions from Shareholders

Those shareholders who will have themselves duly registered for the meeting in accordance with the above procedure, shall have the right to address the Company their questions related to the issues of the agenda within the period from the date of registration until 10:00 a.m. (CET) on August 25, 2020 (by sending e-mails to: investor.relations@vimetco.com).

Amsterdam, August 13, 2020

The Board of Directors Vimetco N.V.